



**Section 2 Third Party Liability**

Limit of Indemnity Required ( <i>Per occurrence or in the aggregate</i> )	\$
Is cover required for property in the custody, care or control of the Contractor?	Yes/No
Does any work involve use of explosives or demolition?	Yes/No

**DECLARATION**

I/We declare that the above statements made by me/us or in written answer to the questions on this form on my/our behalf by someone else are to the best of my/our knowledge and belief true and correct, and no material fact has been misrepresented, misstated or withheld. I/We agree that this proposal shall form the basis of the contract between me/us and the Insurers and will be deemed incorporated in the Policy to be issued.

Further, I/we declare that the Condition of Average has been explained to me by a representative of Insurance Management (Bahamas) and that if the sums insured by Section 1, items 1, 2 and 3 do not represent the full replacement values I/we may be penalized in the event of loss or damage.

<b>Date</b>	<b>Signature(s) of Proposer(s)</b>
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**EXCHANGE CONTROL DECLARATION** (only to be completed by non-residents of the Bahamas)

I/we declare that The Central Bank of the Bahamas **does not** designate me/us as a resident(s) of the Commonwealth of The Bahamas for Exchange Control purposes.

I/we will immediately notify Insurance Management in writing in the event of any change in this status.

I/we understand that payment of a claim under a policy of insurance in currency other than Bahamian currency is subject to approval by The Central Bank of the Bahamas.

<b>Date</b>	<b>Signature(s) of Proposer(s)</b>
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**IMPORTANT NOTE**

Any Policy issued for this type of insurance normally excludes first part of any claim that may be made (known as the Deductible).

The amount that will apply will be advised when a quotation is given but usually will not be less than 2% of the Sum Insured by Item 1 (subject to a minimum of \$2,500) in respect to loss or damage caused by storm, tempest, water damage, flood, subsidence, collapse or earthquake and 0.5% (subject to a minimum of \$750) in respect of loss or damage by other perils.

The Deductible in respect of the Contract described on the Proposal form are:

Section 1, Item 1.

- a) In respect of loss or damage caused by storm, tempest, water damage, flood, subsidence, collapse or earthquake: \$
- b) Other Perils: \$

Section 1, Item 2 & 3 \$

Section 1, Item 4 \$

Section 2 \$

Other Items \$

BLOCK NUMBER: