



INSURANCE MANAGEMENT (BAHAMAS) LIMITED

INSURANCE BROKERS AND AGENTS

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COMMERCIAL THEFT INSURANCE PROPOSAL FORM

Unless all material facts are disclosed, this insurance could be invalidated. Material Facts are those facts an Insurer would regard as likely to influence the acceptance and/or assessment of the Proposal. If you are in any doubt about whether facts are material, you should disclose them. A copy of the completed Proposal Form will be supplied on request but you should keep a record (including copies of letters) of all information supplied to us for the purposes of entering into this contract. A specimen Policy is available on request.

This Policy is Subject to Average which means you may not receive the full amount of any claim that is payable in the event of under-insurance. This is explained in more detail in a separate notice issued with this Proposal Form.

Day Month Year	Day Month Year
Commencement Date of Insurance: <input type="text"/> <input type="text"/> <input type="text"/>	Expiry Date of Insurance: <input type="text"/> <input type="text"/> <input type="text"/>
(Which cannot be before the acceptance of the Proposal by the Insurers)	

Proposers Name: _____

Business: _____

Postal Address: _____

Address of premises
containing property to be insured _____

Telephone: _____ (Business) _____ (Facsimile) _____ (Cell)

E-mail: _____

Full description of property to be insured	Sum to be Insured
<p>Unless otherwise arranged the sum to be insured under A and B must represent the value of the property as claims are settled in the proportion that the sum insured bears to the full value at the time of the loss.</p> <p>A. Stock in trade belonging to the Proposer consisting of</p>	
<p>Maximum value of any single article \$</p>	
<p>B. Goods in trust or on commission for which the Proposer is responsible consisting of</p>	
<p>Maximum value of any single article \$</p>	
<p>C. Business furniture, fittings, plant and appliances belonging to the Proposer or for which the Proposer is responsible.</p>	

1. Total sum for which the property to be insured is also insured against fire and explosion. \$ _____

2. a) Nature of premises containing the property –

Retail Salesshop	<input type="checkbox"/>	Factory or Workshop	<input type="checkbox"/>
Warehouse or Store	<input type="checkbox"/>	Offices	<input type="checkbox"/>
Other	<input type="checkbox"/> (give details)		

b) How long has the Proposer occupied the premises? _____ c) Are the premises self-contained? YES NO

d) To what extent will the premises be left without a responsible person therein?
i) by day _____ ii) by night _____

3. Will a complete record of stock received and sold be kept? YES NO
If 'NO' how would the exact amount of a loss be ascertained? _____

4. Has the Proposer ever sustained a loss (whether insured or not) from theft or fire in respect of property in these or any other premises?
YES NO If 'YES' give details stating when and how access was obtained, the extent of the loss and the steps taken to prevent another entry: _____

5. State how the following are secured, giving make of locks if possible.

a) Outer doors	b) Front windows
c) Back windows	d) Trap doors and skylights

6. Is any alarm system fitted? YES NO
If 'YES' give details and state which parts of the premises are protected. (attach a copy of the specification of system if available)

7. a) Will articles of value be secured in a safe when the premises are closed? YES NO
b) What will be the maximum value of any single article left out of the safe? \$ _____
c) Give following details of the safe:
i) Name of manufacturer and date of manufacture _____
ii) Cost price and weight _____ iii) Whether thief resisting _____
iv) Position (state if and how fixed to the structure of the premises) _____
v) The number of sets of keys and into whose custody are they entrusted _____
vi) Will all sets of safe keys be removed from the premises when unattended or unoccupied? YES NO

8. Has the Proposer previously insured against "Theft" or "All Risks"? YES NO
If 'YES' give details, including name of Insurers. _____

9. Has any Insurer in respect of the risks to which this proposal relates ever:
a) Declined a proposal, refused renewal or terminated an insurance? YES NO
b) Required an increased premium or imposed special conditions? YES NO
If the answer is 'YES' to either or both of a) and b) above please give details: _____

SPECIAL NOTE: For the purpose of this insurance 'Theft' means theft accompanied by an actual forcible and violent entry of or exit from the premises. This policy does not cover money, securities, gaming, amusement or vending machines or the contents thereof and separate arrangements should be made – please discuss with Insurance Management (Bahamas) Ltd if any of these items require insurance.

10. DECLARATION

I/we declare that, to the best of my/our knowledge and belief, the particulars and answers are true and correct and that I/we have not withheld any information that is likely to influence the decision of the Insurers in regard to this proposal. I/we have had the Condition of Average explained to me/us and understand that if the sums insured do not represent the full replacement value of the property insured I/we may be penalized in the event of a claim. I/we have also been provided with written details of how the Condition of Average operates. Signing this form does not bind the proposer to complete the insurance but it is agreed that this form shall be the basis of the contract should a policy be issued. No liability attaches to the Insurers until this proposal has been accepted.

Signature of the Proposer(s) _____ Date _____